



# Fund Accounting curriculum

## Introduction

The investment fund industry landscape has gone through significant changes over the past years. This is due to continuous changes and evolutions in the investors and distributors expectations. But this is also the result of the adoption of technological disruptors.

In close collaboration with PwC's subject matter experts, PwC's Academy has developed a multi-layered training curriculum for junior and more experienced fund industry employees and managers, who seek to gain further knowledge, allowing them to grow and get familiar with the topic/anticipate future trends.

This new curriculum more specifically focuses on the Fund Accounting roles through 2 different learning paths:

- UCITS Fund Accounting curriculum
- AIF Fund Accounting curriculum

## Your reasons why

Acquire new skills and competencies related to this industry

Gain deeper and more insightful information

Navigate and understand the regulatory framework

Identify opportunities to improve internal organisational processes

Obtain a sufficient level of factual consideration to make informed business decisions

Navigate the complex landscape of funds' industry governance and compliance



*PwC's Academy*

## Description

Our pedagogic approach embraces an extensive learning universe, offering participants the flexibility to blend digital and live formats for an optimal and personalised learning experience.

To answer your questions and training needs at different stages of your career, our UCITS and AIFs fund accounting curriculums are structured around 2 levels: Foundation and Knowledge & Competence.

Made of complementary and modular building blocks, our curriculum will help you identify the best learning solution for you and your teams.

They are proposed as comprehensive training programmes, but individual training modules can also be selected as standalone courses to meet specific needs. The Academy can help you create a customised pathway to align with your objectives.

## Objectives

By the end of this curriculum, participants will:

- Understand Luxembourg's investment funds market characteristics for both UCITS and AIFs.
- Familiarise with laws, regulations, CSSF Circular letters, standards, and best practices governing the Luxembourg's investment funds sector.
- Acquire knowledge of specific financial products within the investment funds market.
- Gain in-depth knowledge of accounting standards, including key technical elements, issues, and treatments.
- Gain insights into risk management, governance, and compliance within the investment funds sector.
- Familiarise with ESG and other reporting requirements relevant to investment funds.
- Identify current and future challenges influencing market transformation within the investment funds sector.





# Our modular training offer

## 1. Curriculum for UCITS

		Modules				
Fund Accounting curriculum	Level 1 Foundation	Investment funds industry - Foundation pack	Investment funds - introduction and market data (1h)	Investment funds - Actors, roles and responsibilities (1h)	Investment funds - Operational aspects (1h)	Investment funds - Distribution platforms (1h)
		Investment funds regulation - Foundation pack	AML - Follow the money (e-learning) (1h)	GDPR essentials (digital learning) (1h20)	Regulatory framework (UCITS and AIFs) (2h)	
	Level 2 Knowledge & Competence	Fund Accounting pack - Level 1	Derivative instruments: the essentials (2h)	Performance fees: calculation techniques and market practices (2h)	UCITS: eligible assets and investment restrictions for Luxembourg UCITS (4h)	Operational risks in FA (1h30)
		Fund Accounting pack - Level 2	About risks	Operational risks in FA (1h30)	Circ. 02/77 and compliance breaches (3h)	Circ. 02/77 and Nav Errors (3h)
			About financial products	Derivative instruments – Step by step - Module 2 - Forward, future in details (2h30)	Derivative instruments – Step by step - Module 3 - Swaps (2h30)	Derivative instruments – Step by step - Module 4 - Options (2h30) F
	Other courses	About accounting	IFRS for investment funds - Focus on UCITS (3h)	US GAAP for investment funds (4h)	Lux GAAP vs IFRS: key similarities and differences (4h)	

## 2. Curriculum for AIFs (coming soon!)

Explore our Fund Accounting training modules:

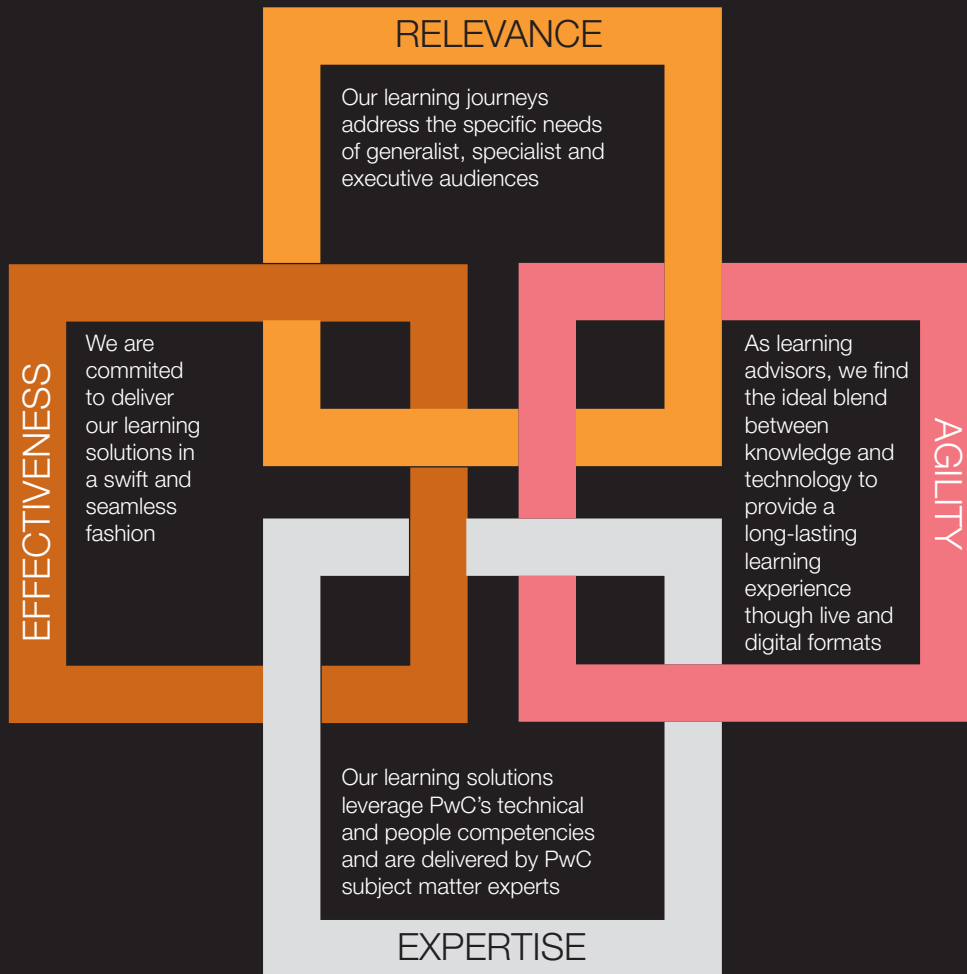


Tailored training programme

PwC's Academy can also instruct your team with the best training solutions on various topics tailored to your needs.



# Our value proposition



**Etienne Hirsch**  
Head of PwC's Academy,  
PwC Luxembourg  
+352 49 48 48 6022  
etienne.hirsch@pwc.lu



**Denis Graas**  
Advisory Director  
PwC Luxembourg  
+352 621 335 368  
denis.graas@pwc.lu



**François Génaux**  
Advisory Leader,  
PwC Luxembourg  
+352 49 48 48 4175  
francois.genaux@pwc.lu



**Anthony Dault**  
Audit and Advisory  
Partner (Insurance),  
PwC Luxembourg  
+352 621 332 380  
a.dault@pwc.lu



**Marc Voncken**  
Audit and Advisory  
Partner (Insurance),  
PwC Luxembourg  
+352 621 332 461  
marc.voncken@pwc.lu